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October 17, 2022

VIA E-MAIL

Potrero Neighborhood Collective Attention: Stuart Marks 555 West Fifth Street, Suite 3150 Los Angeles, CA 90013 <u>Stuart.Marks@plenarygroup.com</u>

RE: Potrero Yard Modernization Project; Notification of Intent to Award

Dear Mr. Marks:

Reference is made to the Request for Proposals issued by the City and County of San Francisco ("City") on April 9, 2021 to develop the Potrero Yard Modernization Project through a Predevelopment Agreement (as amended, the "RFP"). Capitalized terms not defined in this letter have the meanings given in the RFP.

The City has now completed its evaluation of Proposal Revisions ("Proposals") submitted in response to the RFP and the procurement process set forth in the RFP.

The City is pleased to inform Potrero Neighborhood Collective ("Preferred Proposer") that, pursuant to <u>Section 9.1</u> of the RFP's Instructions to Proposers, the City intends to recommend Preferred Proposer to the Director of Transportation and Board of the San Francisco Municipal Transportation Agency ("Board") for award of the Predevelopment Agreement ("PDA"). Accordingly, this letter shall serve as notice of intent to award the PDA to Potrero Neighborhood Collective.

The City currently intends to make this recommendation and request authorization for the Director of Transportation to execute the PDA with Preferred Proposer at the November 1, 2022 Board meeting, but this schedule is subject to change. Please note that, unless and until the Board takes formal action and the Director of Transportation, or his delegee, executes the PDA, the City shall not be bound thereby. This letter does not guarantee any action by the Board or the Director of Transportation, each of which shall retain sole discretion concerning the award and execution of the PDA.

The City appreciates Potrero Neighborhood Collective's participation in the procurement process and looks forward to its consideration by the Board and Director of Transportation.

Sincerely,

Tim Kempf Project Manager

Cc: Chris Jauregui Kerstin Magary Alex Burns